FORM OR-LB-1 **NOTICE OF BUDGET HEARING**

A public meeting of the _Sherman County Soil & Water Conservation District_ will be held on May 13th, 2024 at _8:30 am at 2004 First St, Moro, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Sherman County SWCD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2004 First St. Moro, OR 97039, between the hours of 8:00 a.m. and 4:30 p.m. or online at www.shermancountyswcd.com. This budget is for an _**X**_ annual __ biennial budget period. This budget was prepared on a basis of accounting that is **X** the same as __ different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	2,108,751	1,763,410	2,165,436
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State & all Other Grants, Gifts, Allocations & Donations	135,244	286,978	531,004
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	9,726	7,000	37,800
All Other Resources Except Current Year Property Taxes	63,510	39,500	69,500
Current Year Property Taxes Estimated to be Received	323,022	236,214	300,205
Total Resources	**2,640,253**	**2,333,102**	**3,103,945**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	161,217	367,315	419,147
Materials and Services	49,403	140,000	147,500
Capital Outlay	0	90,000	115,000
Debt Service	0	0	0
Interfund Transfers	9,726	7,000	37,800
Contingencies	0	245,000	280,000
Special Payments	24,846	230,000	300,000
Unappropriated Ending Balance and Reserved for Future Expenditure	2,395,061	1,253,787	1,804,498
Total Requirements	**2,640,253**	**2,333,102**	**3,103,945**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program **FTE** for that unit or program			
District Operations	116,978	176,568	294,557
FTE	1.0	1	1.5
Watershed Services	100,599	156,416	237,090
FTE	1.5	2	2.0
Not Allocated to Organizational Unit or Program	2,422,676	1,729,609	2,572,298
FTE			
Total Requirements	**2,640,253**	**2,062,593**	**3,103,945**
Total FTE	**2.5**	**3**	**3.5**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023-2024	Rate or Amount Imposed This Year 2024-2025	Rate or Amount Approved Next Year 2025-2026
Permanent Rate Levy (rate limit _____ per $1,000)	$0.26	$0.26	$0.26
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

***** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.